

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD NOVEMBER 28, 2022

A special meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Monday, the 28th day of November, 2022, at 7:00 a.m. This District Board meeting was held at 141 Union Boulevard, Suite 150, Lakewood, CO 80228 and via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Chad Ellington, President
Todd Johnson, Treasurer
Nathan Laudick, Secretary
Robert Laudick, Assistant Secretary
Thomas W. “Terry” Ten Eyck, Assistant Secretary

Also In Attendance Were:

Peggy Ripko (In Person); Special District Management Services, Inc.

Jennifer L. Ivey, Esq.; Icenogle Seaver Pogue, P.C. (via Zoom)

Joy Tatton; Simmons & Wheeler, P.C. (via Zoom)

Sam Sharp and Mike Ryan; Piper Sandler & Co. (via Zoom)

David Lucas; Sherman & Howard, LLC (via Zoom)

PUBLIC COMMENTS

There were no public comments.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Ripko noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the

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record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Ivey noted that all Directors' Disclosure Statements had been filed. No additional conflicts were disclosed at the meeting. Additionally, Attorney Ivey noted prior to action on the items that pursuant §§ 24-18-109(3)(b) and 24-18-110, C.R.S. the directors had complied with the voluntary disclosure requirements related to their conflicts of interest and that participation of the directors in the vote on various matters is necessary to enable the Board of Directors to act.

ADMINISTRATIVE MATTERS

Agenda: Ms. Ripko distributed, for the Board's review and approval, a proposed agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Ten Eyck, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the agenda was approved, as presented.

GENERAL OBLIGATION LIMITED TAX CAPITAL APPRECIATION BONDS, SERIES 2022

Resolution authorizing the issuance of General Obligation Limited Tax Capital Appreciation Bonds, Series 2022, in a maximum aggregate principal amount of \$12,302,000: Mr. Lucas reviewed with the Board a Resolution authorizing the issuance of the District's General Obligation Limited Tax Capital Appreciation Bonds, Series 2022, in a maximum aggregate principal amount of \$12,302,000, for the purposes of paying or reimbursing the costs of public improvements for the District.

Following discussion, upon motion duly made by Director Ten Eyck, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board adopted the Resolution authorizing the issuance of the District's General Obligation Limited Tax Capital Appreciation Bonds, Series 2022, in a maximum aggregate principal amount of \$12,302,000, for the purposes of paying or reimbursing the costs of public improvements for the District.

Additional Documents Necessary for Final Approval and Issuance of the Bonds:
Not needed.

OTHER BUSINESS


There was no other business at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Ten Eyck, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the meeting was adjourned.

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Respectfully submitted,

By  _____
Secretary for the Meeting